



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Enquiries: Ngwato Nkuna Tel: 012 315 5802 Fax: 012 315 5058 ; Email: Ngwato.nkuna@treasury.gov.za

SQUAREFANE TRADING VAT INCREASE

CONTRACT RT69-2016: SUPPLY, DELIVERY, FITMENT AND BALANCING OF TYRES AND TUBES TO THE STATE FOR PERIOD ENDING 30 JUNE 2018

VALUE ADDED TAX (VAT) ADJUSTMENT TO 15%

The effective date is 01 April 2018

The Minister of Finance in his 2018 budget speech has introduced tax proposals designed to generate additional tax revenue for 2018/19 financial year. One of the tax proposals is an increase in the value-added tax (VAT) rate from 14% to 15%.

The National Treasury has therefore adjusted contract prices with the latest VAT value of 15% accordingly.

In the event that an incorrect price adjustment was made during the calculation of the contract price adjustment to take into account the new rate of 15%, the state reserves the right to adjust the price in accordance with the correct calculation. Recovery of any over or under payment as a result of the application of an incorrect adjustment will be dealt with by the supplier and the relevant end-user department.

Yours faithfully

NGWATO NKUNA
For CHIEF DIRECTOR: TRANSVERSAL CONTRACTING
OFFICE OF THE CHIEF PROCUREMENT OFFICER

DATE: 2018-04-24

SQUAREFANE TRADING VAT INCREASE RT69-2016

Item Code	Item Description	Response Quantity	End User	Old Price	New Price
25172502-00002	TUBE, PASSENGER, 14 INCH	1	Eastern Cape Province	R 49.50	R 49.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Northern Cape Province	R 54.45	R 54.93
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Western Cape Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	North West Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Kwazulu-Natal Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Gauteng Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Free State Province	R 257.40	R 259.66
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Free State Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Kwazulu-Natal Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	North West Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Mpumalanga Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Western Cape Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Gauteng Province	R 54.45	R 54.93
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Eastern Cape Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Northern Cape Province	R 257.40	R 259.66
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Eastern Cape Province	R 54.45	R 54.93
25172502-00003	TUBE, PASSENGER, 15 INCH	1	Limpopo Province	R 54.45	R 54.93
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Mpumalanga Province	R 257.40	R 259.66
25172509-00023	TUBE, COMMERCIAL, 14/20 TR179A	1	Limpopo Province	R 257.40	R 259.66